Standard Lesotho Bank



Make your dream home a reality

HOME LOANS

*Terms & Conditions Apply. Standard Lesotho Bank is a licensed bank and a registered credit provider.



Your ideal home is not a fantasy. It is your next move. Whether you are building from the ground up, purchasing an existing property, upgrading your current space, investing in rental properties or unlocking the equity in your unbonded property to fund other goals, our flexible home loans are designed for your ambitions.

What does it offer me?

- Finance in all the 10 districts (urban areas).
- Increased affordability (repayment of up to 30 years).
- Gives you an indication of the maximum home loan amount you may qualify for.
- Helps build your business foundation (through financing rental units).
- Gives you access to redraw amount paid into your home loan account (Access Bond).
- Lets you borrow more (further advances) .
- Home Improvement loan.
- Building loan.
- Purchasing loan.
- Equity release.

Purchasing loan: We help you purchase an existing habitable house and buy an incomplete structure for completion upon the purchase.

- Lease.
- Deed of sale attested by the attorneys.
- Valuation report (from approved bank valuer).
- Ministerial consent to transfer.
- Identity document.
- Payslip.
- Employment confirmation letter.
- Life cover of applicant and spouse.
- House owner's protection cover.
- Structural integrity report.

Equity release: Allows you to cash in on your existing unbonded house to attend other financial needs.

- Lease.
- Valuation report (from approved bank valuer).
- Identity document.
- Payslip.
- Employment confirmation letter.
- Life cover of applicant and spouse.
- House owner's protection cover.
- Structural integrity report .



Access bond: Allows you to redraw money on an existing home loan up to the original loan limit. It also allows you to borrow more and get further advance depending on your affordability.

- Existing home loan.
- Valuation report (from approved bank valuer).
- Identity document.
- Payslip.
- Employment confirmation letter.
- Life cover of applicant and spouse.
- House owner's protection cover.

Please note that each application for these facilities will be considered on its own merits and is subject to various terms and conditions.



Product details & requirements

Building and home Improvement loan: Finance of home construction from scratch, completion of an incomplete structure and renovation or extension of the existing property to realise your dream home.

- Lease.
- Plan.
- Building permit.
- Geotechnical report.
- Bills of quantity.
- 3 contractor's quotations (tax clearance, trader's licence & category licence for preferred contractor).
- 3 reference letters for your preferred contractor
- Identity document.
- Payslip.
- Employment confirmation letter.
- Valuation report (from approved bank valuer).
- Contractor's all risk insurance cover.
- Life cover of applicant and spouse.



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Standard Lesotho Bank Reg. No. 94/165
Authorised Financial Services Provider

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